

CEDR

Central Electronic Data Retrieval System Compliance



EFFICIENT AML5 COMPLIANCE



LOCAL
REGULATION

FEATURES &
BENEFITS

AUTOMATED
FLOW

VALUE
PROPOSITION

LOCAL REGULATION

Law of 25 March 2020 established a central electronic data retrieval system related to payment accounts and bank accounts identified by IBAN and safe-deposit boxes held by credit institutions in Luxembourg.

Banks have to put in place a data file which allows the identification of any natural or legal person holding or controlling payment accounts or bank accounts identified by IBAN, or holding or controlling safe-deposit boxes.

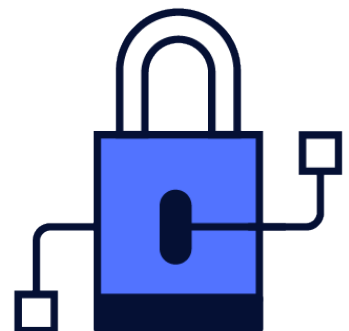
The CSSF, which has imposed an API approach, shall be in the capacity to access the following information in a direct, immediate and unfiltered manner:

- ❖ data relating to any customer-account holder and any person purporting to act on behalf of the customer,
- ❖ data relating to the beneficial owner of the customer-account holder,
- ❖ data pertaining to the bank account or payment account,
- ❖ and data pertaining to the safe-deposit box.

CENTRAL ELECTRONIC DATA RETRIEVAL

Built upon the successful development and implementation of our PSD2/XS2A compliance product, CEDR puts Luxembourg banks one step ahead in their compliance journey.

As the trusted partner of multiple financial institutions, LUXHUB has shown its ability to comply with tight deadlines and has proved to provide its customers with a unique competitive advantage within Luxembourg's financial ecosystem.



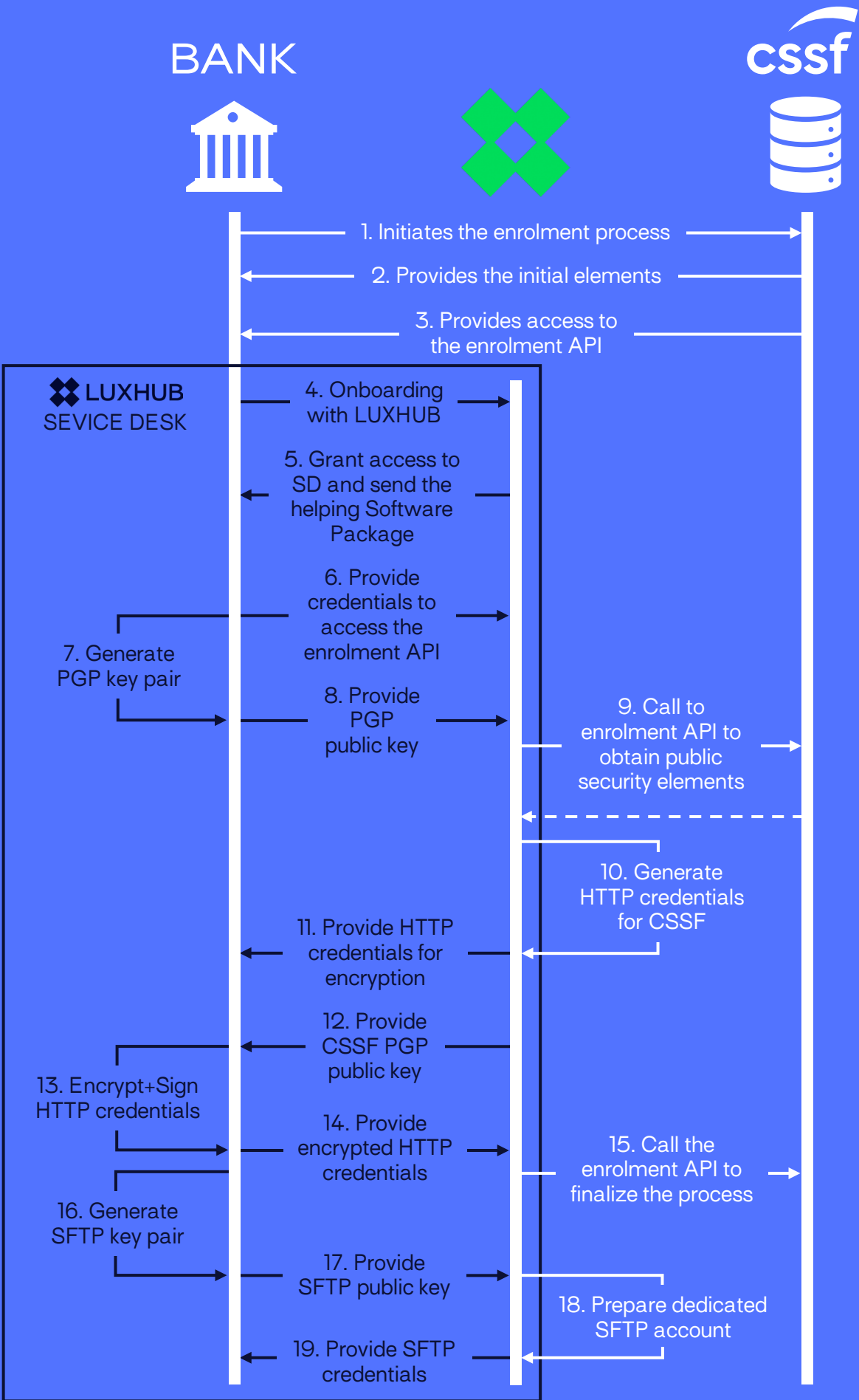
FEATURES & BENEFITS

An easy to implement API-based solution that provides financial institutions in Luxembourg with an efficient path to compliance with IBAN Register requirements.

- ❖ **BUILT ON ESTABLISHED TECH** – Rapid & efficient onboarding via LUXHUB's established API Gateway & Service Desk.
- ❖ **HIGHLY SECURE** – Secure file transfer, via a one-time URL, alongside robust security standards throughout the entire process.
- ❖ **EFFORTLESS FILE CREATION** – Easy file creation, utilizing an optional software package (with CSV schema and embedding of PGP libraries).
- ❖ **FILE CONVERSION** – Turn CSV file into download-ready JSON format, based on CSSF schema.
- ❖ **COST EFFECTIVE** – Mutualized cost and market-leading resources for the most efficient solution.
- ❖ **CONSISTENCY** – Notification at 3 stages: 1) file is ready to download, 2) file is validated for processing, 3) then, file is successfully processed.



AUTOMATED FLOW



VALUE PROPOSITION

- ❖ Utilize a proven and ready-to-go API Gateway
- ❖ Leverage an established Service Desk for error fixing and support
- ❖ Ability to comply with tight deadlines
- ❖ A unique competitive advantage within Luxembourg's financial ecosystem
- ❖ A solution provided by Open Finance pioneer LUXHUB, funded by 4 major Luxembourgish banks
- ❖ A REGTECH100 2025 Company
- ❖ The trusted partner of 90+ customers in 10 different countries
- ❖ A unique market position, being supervised by the Luxembourg financial supervisory authority as provider of the financial sector ("Support PFS") and AISP / PISP under PSD2



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AND MORE

A SMOOTH COMPLIANCE JOURNEY

The background image is a blue-tinted photograph of a group of hikers walking away from the viewer on a rocky, mountainous trail. In the immediate foreground, the legs and feet of a person wearing dark pants and boots are visible, suggesting they are following the group. The trail is uneven and rocky, and the surrounding landscape is rugged with steep slopes.

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